



IRS Cost of Living Adjustments to Retirement Plan Limitations MAXIMUM DOLLAR 2021 LIMITATIONS

Benefit Limit	2021	2020	2019	2018	2017
Defined Benefit and Defined Contribution Plan Limits for Year					
401(k) & 403(b) Elective Deferrals	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000
Catch-up Elective Deferrals	\$6,500	\$6,500	\$6,000	\$6,000	\$6,000
Defined Benefit Plan Benefit	\$230,000	\$230,000	\$225,000	\$220,000	\$215,000
Defined Contribution Plan Limit	\$58,000	\$57,000	\$56,000	\$55,000	\$54,000
Annual Compensation Limit	\$290,000	\$285,000	\$280,000	\$275,000	\$270,000
Highly Compensated Employee	\$130,000	\$130,000	\$125,000	\$120,000	\$120,000
Traditional and Roth IRA Contribution Limits	\$6,000*	\$6,000*	\$6,000*	\$5,500*	\$5,500*
Traditional and Roth IRA Catch-Up Limits	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
SIMPLE Plan Deferral	\$13,500	\$13,500	\$13,000	\$12,500	\$12,500
SIMPLE Plan Catch-up Elective Deferrals	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
SEP Minimum Compensation	\$650	\$600	\$600	\$600	\$600
SEP Maximum Compensation	\$290,000	\$285,000	\$280,000	\$275,000	\$270,000
Tax Credit ESOP Maximum Balance	\$1,165,000	\$1,150,000	\$1,130,000	\$1,105,000	\$1,080,000
Social Security Tax Wage Base	\$142,800	\$137,700	\$132,900	\$128,400	\$127,200

*Must have employment compensation